CASE STUDY

Thirdway - 25 North Colonnade & The Gilbert Building



POWERTRACK

PROJECT DETAILS

Powertrack has been supplied to both 25 North Colonnade and the Gilbert Building.

25 North Colonnade was a 10,000 sq ft CAT B fit out based in Canary Wharf. A huge benefit that Powertrack was able to offer in this project was that due to the base build soffit being fire sprayed, no fixings could be made to the high level slab. This meant a floor run, modular system would be a huge benefit.

The second project where Powertrack was supplied was to the Gilbert Building, located close to London Liverpool Street. This again was a CAT B fit out project based on the Ground Floor, Level 6 and Level 7.



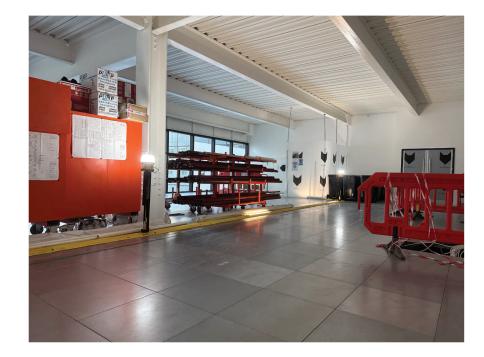


THE SOLUTION

25 North Colonnade

Samuel James, Thirdway Project Manager, reached out to the Powertrack team back in January of this year, having seen our product used on other Thirdway projects. He asked if we could meet with him at his upcoming CAT-B fit out within 25 Colmore Square, Canary Wharf with the idea of putting together a Powertrack design and cost proposal.

Shortly after this meeting and submission of our proposal, we were appointed to supply Powertrack to North Colonnade, which we delivered to site within a couple of days while also carrying out onsite training with the Thirdway Logistics team to enable them to install and modify the system. Following the completion of North Colonnade, the Powertrack team arranged collection of the Powertrack system, bringing the modules back to our factory in Kirkcaldy, which we put aside for Samuel ensuring they'd be ready for his next project.



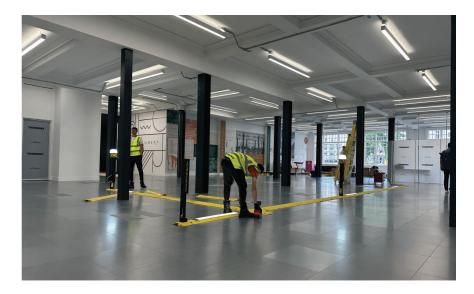


THE SOLUTION

The Gilbert Building

In June 2023, following the completion of North Colonnade, Samuel reached back out to us for his upcoming project at the Gilbert Building, where he confirmed he would like to proceed with the lease purchase option for the modules that he used at 25 North Colonnade and which had undergone the Powertrack Re-use from 25 Colmore Square.

The key benefit of the Powertrack end of lease purchase option is that it enables our customers to split the cost of purchasing Powertrack between their first and second projects, becoming an asset which they then own. We collect, clean, store and manage the assets for them between any future projects.



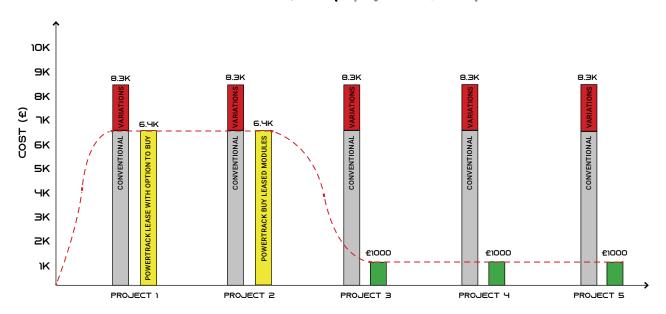


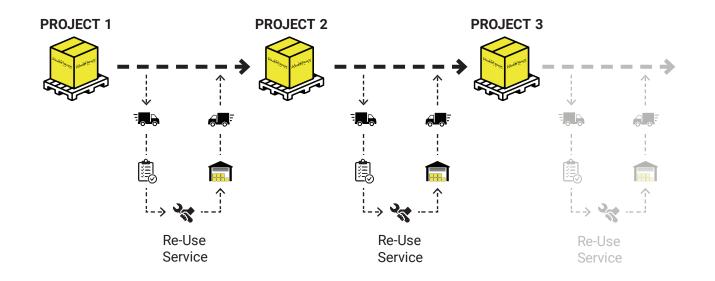
POWERTRACK RE-USE

Why this option works so well for our customers is that they own their site temps, which can be booked as an asset to their company accounts. It enables them to make savings of up to 62% on their project temps on every project where they use Powertrack. The reuse of our system also significantly reduces site waste and CO2 emissions while increasing the safety and efficiency of projects.



CONVENTIONAL SYSTEM VS. POWERTRACK





Based on 2,000 sqm projects (20,000 sqft)

Powertrack has been an excellent solution for the temporary lighting and power needs on my past two projects. What I really like about the system is how quick and easy it is to install and modify, and how quickly the Powertrack team is able to provide designs and deliver to my fast-paced projects. With my logistics team trained on how to set up the system, I can literally have my site temps installed on the first day of my projects.

The system is very smart and helps us promote the site standards we're working to achieve across our projects by reducing trailing leads, working at height, and reducing waste.

Another great benefit of the product is the commercial aspect of the system. I leased Powertrack on my first project, and then took up the end-of-lease purchase option on my second project, meaning that I now own my Powertrack system. By splitting the costs between two projects, I've lowered variations and downtime on site. Now that I own my system, I can continue making savings with the Powertrack team providing me their Re-use service between my future projects.

Samuel James - Project Manager



